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## **Gevo Signs Licensing and Joint Development Agreements With Porta**

Gevo, Inc. announced that it has entered into a license agreement and a joint development agreement with Porta Hnos S.A. to construct multiple isobutanol plants in Argentina using corn as a feedstock. The first plant is to be owned by Porta and is anticipated to begin producing isobutanol in 2017. The plant is expected to have a capacity of up to five million gallons of isobutanol per year. The agreements also contemplate Porta constructing at least three additional isobutanol plants for certain of their existing ethanol plant customers. As one of the leading engineering service providers to the ethanol industry in Argentina, Porta would provide services for the projects.

About Gevo: Gevo has developed technology that uses a combination of synthetic biology, metabolic engineering, chemistry and chemical engineering to focus primarily on the production of isobutanol, as well as related products from renewable feedstocks. Gevo has also developed technology to produce hydrocarbon products from renewable alcohols. Gevo currently operates a biorefinery in Silsbee, Texas, in collaboration with South Hampton Resources Inc., to produce renewable jet fuel, octane, and ingredients for plastics like polyester.

Source: http://ir.gevo.com/phoenix.zhtml?c=238618&p=irol-newsArticle\_print&ID=2134773