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## **Brazil's market share in world ethanol sales declining**

Brazilian ethanol producers have lost significant market share internationally over the past few years as US exports have grown, in large part because of abundant US corn harvests, the US Energy Information Administration (EIA) said. As a result, reports state that as many as 60 Brazilian ethanol plants were temporarily closed in 2014.

Years of low prices for ethanol and feedstock sugar have prompted dozens of mills to close and growers to cut back crop investments. Many sugarcane mills are processing below the cost of production, which has led to shuttering production across the country.

Source:

<http://unica.com.br/na-midia/25950095920316336797/brazilian-ethanol-prices-to-drop-as-harvest-ramps-up/>