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US funding for algae biofuel development

The Office of Energy Efficiency and Renewable Energy will fund Targeted Algal Biofuels and Bioproducts projects with \$25 million US \$ with the aim to overcome two key barriers to commercializing algal biofuels: the high cost of producing algal biomass and the low yield of target biofuel and bioproduct feedstocks produced from algae. The call will support:

- 1) the development of algae cultures that produce valuable bioproducts alongside fuels to increase the overall value of the biomass; and
- 2) the development of crop protection and CO₂ utilization technologies to boost culture productivity and yield to reduce the cost of the biomass.

Read more: <https://eere-exchange.energy.gov/#FoaId561a56f3-f75c-4edc-b9f2-074b6fc76a13>