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Cathay Pacific invests in sustainable biojet fuel developer

Cathay Pacific Airways has made a strategic equity investment in Fulcrum, which is a world pioneer in the development and commercialisation of converting municipal solid waste into sustainable aviation fuel or biojet fuel. Cathay Pacific also has an option for further investment.

Cathay Pacific has also negotiated a long-term supply agreement with Fulcrum for an initial 375 million US gallons of sustainable aviation fuel over 10 years (representing on an annual basis approximately 2% of the airline's current fuel consumption) that meets all the airline's specifications. Fulcrum plans to commence construction of its first commercial plant later this year and to build large scale, waste-to-renewable jet fuel plants primarily in North America.

Source/ read more:

www.cathaypacific.com/cx/en_CN/about-us/press-room/press-release/2014/Cathay-Pacific-invests-in-sustainable-biojet-fuel-developer.html