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2013-10-02 | Publikation | International | Synthetische Treibstoffe

Advanced biofuels passes 1 billion gallons in capacity: E2 study

Environmental Entrepreneursâ?? (E2) annual assessment of the advanced biofuel industry shows steady improvements in technology and production capacity, and concludes that there will be sufficient supply of advanced biofuels to meet the federal Renewable Fuel Standard through 2016. The report comes amidst renewed scrutiny of the RFS from Congress this summer, as the oil industry and other interest groups seek to roll back the renewable fuel requirements.

Worldwide advanced biofuels capacity for 2013 is 1 billion gallons gasoline equivalent (GGE). Capacity for 2015 is projected to be between 1.4 and 1.6 billion GGE. 160 commercial scale facilities are planned, under construction, or complete from 159 companies. Private investment in the advanced biofuel industry since 2007 totals over \$4.85 billion. Federal loan guarantees exceed \$1.1 billion since 2008. Nine current biorefinery projects have received these substantial loan guarantees.

Full report

http://www.fuelinggrowth.org/wp-content/uploads/2013/08/E2AdvancedBiofuelMarketReport2013.pdf