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Renewables 2018: IEA analysis and forecast to 2023

Global renewable energy consumption increased more than 5% in 2017 – three times faster than total final energy consumption. In the power sector, renewables accounted for half of annual global electricity generation growth, led by wind, solar PV, and hydropower. The share of renewable technologies meeting global energy demand is expected to increase by a fifth, reaching 12.4% in 2023 – a faster rate of progress than in the 2012-17 period. Renewables cover 40% of global energy consumption growth over the forecast period. Renewables 2018, the annual IEA market analysis and forecast on renewable energy, takes an in-depth look at bioenergy, the largest source of renewable energy globally. Often overlooked, the contribution of sustainable bioenergy represents a “blind spot” in the global debate about renewables. Bioenergy makes a significant contribution across the energy system, particularly in the heat and transport sectors.

Source: Arthur Wellinger - Newsletter IEA Bioenergy Task 37: 10/2018

Download Report: IEA <https://webstore.iea.org/market-report-series-renewables-2018>