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Major ship engine producer invests in biomethane

The technology group WÃ×rtsilÃ× has reached an agreement to acquire Puregas Solutions, the Sweden-based provider of turnkey biogas upgrading solutions. Puregas is a leading player in its field with subsidiary companies in Germany, Denmark, the U.K., and the USA. More recently they are also developing LNG systems. The company utilizes a chemical absorption process to convert raw biogas to biomethane and renewable natural gas. The transaction is valued EUR 29 million with an additional maximum sum of SEK 70 million (EUR 7.3 million) to be paid based on the performance of the business in the coming year. The acquisition will provide WÃ×rtsilÃ× with added equipment and expertise in biogas upgrading and will complement well the companyâ??s existing position in the biogas liquefaction market.

Source: Newsletter IEA Bioenergy Task37: 07/2018

http://task37.ieabioenergy.com/archive.html?file=files/daten-redaktion/download/newsletter/7th%202018 %20NewsletterTask37.pdf

More information: Biomass Magazine

http://www.biomassmagazine.com/articles/14727/wartsila-to-acquire-puregas-solutions