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Velocys: Strategic alliance with Morimatsu

Velocys, a company at the forefront of smaller scale gas-to-liquids (GTL), announced that it has signed an agreement covering its strategic alliance with Morimatsu Heavy Industry Co., Ltd., a subsidiary of Morimatsu Industry Co., Ltd. This agreement confirms the announced Memorandum of Understanding between Velocys and Morimatsu; Morimatsu will be Velocys's preferred supplier of modular design, engineering and fabrication services supporting the Velocys offer of delivering fully integrated, fully financed, and operations-ready plants to its customers. Velocys and Morimatsu are now extensively working together with Velocys's other alliance partners, to further reduce the costs, optimise engineering designs, accelerate pace and reduce overall risk, for delivering multiple GTL and biomass-to-liquids (BTL) plants to its chosen markets.

About Velocys: Velocys develops small scale gas-to-liquids (GTL), providing the bridge connecting stranded and low value feedstocks such as natural gas, landfill gas or biomass with markets for premium products such as renewable diesel, jet fuel and waxes. With its partners, Velocys aims to deliver economically compelling conversion solution; a fully integrated offer that can be deployed at scale into the growing markets on which it focuses. Velocys technology is designed for smaller scales, combining super-active catalysts with intensified reactor systems. Standardised modular plants should be deployed in a wide range of locations.

About Morimatsu: Morimatsu is specialised in the design, engineering and fabrication of modular processing facilities for the oil and gas, petrochemical, fine chemical, pharmaceutical, power and metallurgical industries. Morimatsu provides total solutions for its clients; from process equipment to packages and modular plants. The headquarters of Morimatsu is located in Gifu, Japan, while the process equipment and packages are mainly fabricated in three plants in China.

Source: Velocys

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<http://www.velocys.com/press/nr/nr170303.php>