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## Virent: Collaboration with Tesoro for Low Carbon Fuels and Chemicals

Virent has entered into a strategic relationship with Tesoro to accelerate the development and commercialization of Virent's BioForming technology to produce low-carbon, drop-in, bio-based fuels and chemicals. The agreement provides funding to Virent to advance its commercialization while establishing a framework for Tesoro to provide broader support and involvement in Virent's deployment efforts longer term.

"Virent's technology produces high quality products including chemicals and fuels that are compatible with our existing infrastructure and meet our customers' demand for lower carbon fuels," said CJ Warner, Executive Vice President of Strategy and Business Development at Tesoro. "Tesoro's plan embraces innovative approaches to provide low carbon fuels for many of the largest fuel markets in the U.S., while utilizing the existing refining and logistics infrastructure," said Lee Edwards, Virent's CEO.

Source: Virent

Read more: <http://www.virent.com/news/virent-announces-strategic-collaboration-with-tesoro/>